

Town of Red Cedar 2020 Financial Report

Beginning January 1, 2020

Cheryl Miller, Clerk

Account Balances on January 1, 2020

Checking
Money Market Account
Tax Account – 0053
Equipment Savings

4/14/21: Open Book/Assessor 11:30 a.m. – 1:30 p.m.
4/20/21: Annual Meeting of Electors 6:30 p.m.
5/24/21: Board of Review 6:00 – 8:00 p.m.
2nd Monday of the Month: Town Board Meetings 6:30 p.m.
*Request to be added to the Town e-mail list at:
info@townofredcedar.com*

Total Account Balances January 1, 2020

Ending December 31, 2020

Jill Haldeman, Treasurer

\$ 25,858.28
\$ 137,491.58
\$ 486,752.91
\$ 30,944.99
\$ 681,047.76

SUMMARY OF 2020 RECEIPTS TO CHECKING

TAXES & LOTTERY CREDIT

2020 Tax Collections (Jan./Feb. \$2,316,354.80; Aug. \$124,322.54)
Lottery Credit

\$ 2,440,677.34
\$ 10,718.62
Subtotal \$ 2,451,395.96

INTERGOVERNMENTAL REVENUES

Personal Property Aid
State Shared Revenue
State Highway Aid
Payment in lieu of taxes on DNR land
Payment from US Fish and Wildlife
Fire Dues from State
Conversion Fees
MFL, Other
State of WI Computer Aid

\$ 656.20
\$ 54,809.18
\$ 163,198.80
\$ 12,618.15
\$ 2,791.00
\$ 9,130.39
\$ 4,752.00
\$ 90.80
\$ 31.18
Subtotal \$ 248,077.70

LICENSES & PERMITS

Alcohol (Picnic) Permits
Rezone, Spec Exec, CSM, Public Hearing
Land Use Fees
Driveway Permits
Utility Permits
Dog Licenses
Dog Licenses Refund from County

\$ 25.00
\$ 225.00
\$ 1,925.00
\$ 750.00
\$ 600.75
\$ 3,210.00
\$ 1,401.63
Subtotal \$ 8,137.38

PUBLIC CHARGE FOR SERVICES

Mis. Materials, Scrap Metal, Labor
Equip. Refunds/Sales
Culverts
Fire Calls
Solid Waste /Recycling
Misc. Rent (Hall/Chair/Land)

\$ 366.21
\$ 308.69
\$ 2,656.89
\$ 2,905.88
\$ 72,070.14
\$ 75.00
Subtotal \$ 78,382.81

MISCELLANEOUS REVENUES

Interest on All Accounts
Co-Op Dividends
Misc. (Dog License Late Fees/Fines, Copy Fees, Refunds, Ord Forfeitures)
Disaster Aids Reimbursement
Grants (Covid/\$5,570.84; Election/\$1,777.40; Postage Reimb./\$188.16)
Land Sales

\$ 4,434.84
\$ 346.17
\$ 1,728.00
\$ 8,334.90
\$ 7,536.40
\$ 3,800.00
Subtotal \$ 26,180.31

TOTAL INCOME \$ 3,493,221.92

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SUMMARY OF 2020 DISBURSEMENTS FROM CHECKING

TAX SETTLEMENTS

State of Wisconsin	\$	-
Dunn County	\$	1,069,274.70
Colfax School District	\$	35,209.83
Menomonie School District	\$	1,147,490.48
Elk Mound School District	\$	13,073.05
Chippewa Valley Technical College	\$	115,272.49
Subtotal	\$	2,380,320.55

TAX RELATED

Manuf. Property Assessment/Municipal Fee	\$	1,237.97
Managed Forest Land/Crop Law (Co. Share)	\$	537.66
Fish & Wildlife (State/Co./Schools Share)	\$	2,470.05
DNR PILT (State/Co./Schools Share)	\$	10,869.94
Subtotal	\$	15,115.62

WAGES - GROSS

Simple IRA Company Match (Employee Benefit)	\$	1,698.25
Board Quarterly	\$	2,850.00
Clerk	\$	38,499.96
Treasurer	\$	32,573.73
Per Diem (PC or other)	\$	600.00
Per Diem (Board - Road)	\$	2,100.00
Per Diem (Board - Non Road)	\$	9,030.00
Town's Share/FICA taxes	\$	11,799.13
Payroll Expenses - Other (Dir. Dep. Fees)	\$	152.25
Patrolman	\$	56,608.74
Additional Wages & Labor (Part-Time Employees)	\$	11,974.50
Subtotal	\$	167,886.56

GENERAL GOVERNMENT

Co. Transf. Fees and Tax Collections	\$	4,140.00
Town Notice Publications	\$	258.72
Dues - WMAC, WTA, UTC, Dunn Co. WTA	\$	1,771.00
Workshops and Meetings	\$	274.00
Clerical, Postage, and Office Expenses	\$	5,731.43
Treasurer and Tax Collection Expenses	\$	745.06
Election Expenses (Ballots, Food, Water, Supplies)	\$	4,318.04
Election Expenses (Pollworker wages)	\$	5,285.00
Assessor Expenses	\$	7,800.00
Legal, Consulting, Website	\$	5,658.61
Mileage Reimbursement	\$	863.50
Misc. Fees (Citation Service Fees, Payment Reversals)	\$	1,310.89
Subtotal	\$	38,156.25

INSURANCE

Bonds (\$ 316.16), Business and Workmen's Comp (\$ 11,294.00)	\$	11,610.16
Subtotal	\$	11,610.16

PUBLIC SAFETY

Fire Dept. (\$46,712.08) and Ambulance (\$45,864.00)	\$	92,576.08
Dog Licenses to Co. (\$1,482.50), Treas. Share (\$207.39), Refunds (\$6.00)	\$	1,695.89
Dunn County Humane Society	\$	4,346.16
Dunn Co. Hwy. Admin. Fee & Drug Testing	\$	275.00
Bridge Inspection	\$	1,020.00
Subtotal	\$	99,913.13

TOWN SHOP AND HALL MAINTENANCE

Supplies and Maintenance	\$	11,793.12
Utilities	\$	3,972.79
Subtotal	\$	15,765.91

PUBLIC WORKS

Road Maintenance, Infrastructure, and Hired Out Projects	\$	124,210.64
Street Lighting	\$	2,929.05
Solid Waste (\$26,273.00) and Recycling (\$24,024.00) Fees	\$	50,297.00
Rock, Sand, Blacktop	\$	49,278.89
Culvert Expense	\$	18,864.43
Highway Supplies (signs, seed, bins, fertilizer, etc.)	\$	1,902.07
Vehicle Fuel (\$9,377.10); Equip/Parts/Repairs/Rentals (\$51,602.21)	\$	60,939.31
Cell Phones, Mowing/Lawn Care	\$	2,451.86
Road Construction Loan (1st of 5, Principal, \$60,000.00; Interest \$7,095.85)	\$	67,095.85
Subtotal	\$	377,969.10

TOTAL DISBURSEMENTS FROM CHECKING \$ 3,106,737.28

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ACCOUNT BALANCES ON DECEMBER 31, 2020

Checking Account - Operating	\$	21,106.30
Checking Account - Operating (Outstanding Checks)	\$	(5,320.97)
Money Market (Road Account)	\$	118,108.85
Tax Account - #0053	\$	504,420.73
Equipment Savings Account	\$	6,724.46
(Less Dec. Advanced Tax Collections for 2021)	\$	(258,601.89)
TOTAL CASH ON HAND	\$	386,437.48

2020 RECONCILIATION

Opening Ledger Balances and Total Income Received to Checking	\$	3,493,221.92
Less Disbursements Made in 2020	\$	(3,106,737.28)
Subtotal	\$	386,484.64
Underrun to Balance	\$	(47.16)
Balance to Total Cash on Hand as of 12/31/2020	\$	386,437.48

BREMER BANK INDEBTEDNESS

Balance as of 12/31/2020 – Road Improvements Loan	\$	180,000.00
Balance	\$	180,000.00

INVENTORY LISTING 2020

Town Hall/Shop/Land (\$600,000.00) and Salt Shed (\$60,000.00)	\$	660,000.00
Road Equipment: 2009 International 7400 Dump Truck	\$	80,000.00
2015 Kenworth T470 Dump Truck (plow and sander)	\$	155,000.00
1995 John Deere Grader	\$	100,000.00
Land Pride Ditch Mower	\$	15,000.00
2014 John Deere 6125M Utility Tractor with Cab	\$	85,000.00
2014 John Deere H340XP Farm Loader	\$	10,000.00
2016 Frontier DM5060 Mower Deck	\$	7,700.00
2020 Stepp Heated Blacktop Patching Trailer	\$	34,385.00
2008 Mobard M8D Cyclone Wood Chipper	\$	12,000.00
Shop Tools	\$	50,000.00
Miscellaneous Shop Supplies	\$	25,000.00
Road Materials on hand	\$	10,500.00
Hall Furniture and Election Supplies	\$	3,000.00
Clerical Supplies and Equipment	\$	7,500.00
Voting Equipment	\$	4,000.00
Total	\$	1,259,085.00

REPORT OF BALANCE SHEET - DEC. 31, 2020

ASSETS: - December 31, 2020

Current Assets:		
Checking Account - Operating (\$21,106.30 less \$5,320.97 Checks Outstanding)	\$	15,785.33
Money Market	\$	118,108.85
Tax Account - #0053	\$	504,420.73
Equipment Savings Account	\$	6,724.46
(Less Dec. Advanced Tax Collections for 2020)	\$	(258,601.89)
Total	\$	386,437.48

Fixed Assets:		
Town Hall/Shop and Land	\$	660,000.00
Shop Tools	\$	50,000.00
Shop Supplies	\$	25,000.00
Hall Furniture and Election Supplies	\$	3,000.00
Clerical Supplies and Equipment	\$	7,500.00
Voting Equipment	\$	4,000.00
Road Equipment (\$499,085.00) and Road Materials on Hand (\$10,500.00)	\$	509,585.00
Total	\$	1,259,085.00
Total Assets	\$	1,645,522.48

LIABILITIES - December 31, 2020

Long Term - Road Improvements Loan \$180,000.00		
Less Total Liabilities	\$	(180,000.00)
Assets minus Liabilities =	Town Equity	\$ 1,465,522.48

Town of Red Cedar 2020 Financial Report

SUMMARY OF TAX ACCOUNT

(2019 Taxes and 2020 Solid Waste/Recycling and Dog License Collections)

Payee	Amount Levied	Special Taxes (MFL)	Special Tax Correction	Special Charges	State Over/ Under Run	Total Tax Levy Assessed
1176 Colfax	\$ 54,112.00	\$ -	\$ -	\$ -	\$ -	\$ 54,112.00
1645 Elk Mound	\$ 20,091.24	\$ -	\$ -	\$ -	\$ -	\$ 20,091.24
3444 Menomonie	\$ 1,763,513.33	\$ -	\$ -	\$ -	\$ -	\$ 1,763,513.33
Tech. College Dist.	\$ 177,155.78	\$ -	\$ -	\$ -	\$ -	\$ 177,155.78
State of Wisconsin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ST Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dunn County	\$ 1,564,435.85	\$ 520.30	\$ -	\$ -	\$ -	\$ 1,564,956.15
CO Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town of Red Cedar	\$ 384,649.00	\$ 2,081.20	\$ -	\$ 12,408.10	\$ (1.06)	\$ 399,137.24
TOTALS	\$ 3,963,957.20	\$ 2,601.50	\$ -	\$ 12,408.10	\$ (1.06)	\$ 3,978,965.74

Payee	Jan. Payment	Feb. Payment	Special Taxes Feb. Payment (MFL)	Special Charges Feb. Payment	Lottery Credit	August Settlement	Lottery Credit Charge-Back	Special Charges Aug. Payment	O/U Aug. Payment	Total
1176 Colfax	\$ 13,481.97	\$ 21,727.86	\$ -	\$ -	\$ 1,507.89	\$ 17,394.28	\$ -	\$ -	\$ -	\$ 54,112.00
1645 Elk Mound	\$ 5,005.72	\$ 8,067.33	\$ -	\$ -	\$ 559.86	\$ 6,458.33	\$ -	\$ -	\$ -	\$ 20,091.24
3444 Menomonie	\$ 439,378.30	\$ 708,112.18	\$ -	\$ -	\$ 49,142.15	\$ 566,880.70	\$ -	\$ -	\$ -	\$ 1,763,513.33
Tech. College Dist.	\$ 44,138.26	\$ 71,134.23	\$ -	\$ -	\$ 4,936.63	\$ 56,946.66	\$ -	\$ -	\$ -	\$ 177,155.78
State of Wisconsin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dunn County	\$ 389,778.26	\$ 628,175.63	\$ 520.30	\$ -	\$ 43,594.64	\$ 502,887.32	\$ -	\$ -	\$ -	\$ 1,564,956.15
CO Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town of Red Cedar	\$ 95,835.07	\$ 154,450.00	\$ 2,081.20	\$ 11,730.50	\$ 10,718.65	\$ 123,645.28	\$ -	\$ 677.60	\$ (1.06)	\$ 399,137.24
TOTALS	\$ 987,617.58	\$ 1,591,667.23	\$ 2,601.50	\$ 11,730.50	\$ 110,459.82	\$ 1,274,212.57	\$ -	\$ 677.60	\$ (1.06)	\$ 3,978,965.74

SOLID WASTE RECYCLING (12/1/19-11/30/2020)			
Item	Income	Expense	Balance
Resident Payments	\$ 43,945.99	\$ 65.00	
Special Assess.	\$ 12,408.10		
D.C. Recycling	\$ -	\$ 24,024.00	
D.C Solid Waste	\$ 188.16	\$ 6,208.00	
Insty Prints	\$ -	\$ 234.00	
L&M	\$ -	\$ 1,247.70	
Marketplace (postage)	\$ -	\$ 67.20	
Total:	\$ 56,542.25	\$ 51,845.90	\$ 4,696.35

AMOUNTS FROM ABOVE

RECEIVED	
Levy	\$ 384,649.00
Special Taxes (MFL)	\$ 2,081.20
State Over/Under Run	\$ (1.06)
TOTAL:	\$ 386,729.14

AMOUNTS FROM ACCOUNTS

Beginning Balance 053 12/01/2019	\$ 149,530.05
PILT: Received Feb & April 2020	\$ 1,748.21
Culvert, pd w/Solid Waste, Feb. 2020	\$ 468.42
MFL: Received June 2020	\$ 86.80
Land Conversion Fee, July 2020	\$ 4,752.00
Remainder of Shared Revenue, Nov. 2020	\$ 35,000.00
TOTAL:	\$ 191,585.48

AMOUNTS FROM LEFT & INTEREST

Solid Waste	\$ 4,696.35
Dog	\$ (1,002.28)
Personal Property Tax	\$ 198.65
Interest	\$ 3,678.46
TOTAL:	\$ 7,571.18

DOG LICENSING (12/1/19-11/30/2020)			
Item	Income	Expense	Balance
Resident Dog Payments	\$ 2,981.00	\$ -	
Resident Fines & Admin. Fees	\$ 920.00	\$ -	
Overpayments	\$ 11.25	\$ -	
County Dog Rebate	\$ 1,401.63	\$ -	
J. Mauel Software	\$ -	\$ 280.00	
Dunn Co Clerk	\$ -	\$ 1,482.50	
Treasurer Share	\$ -	\$ 207.50	
Humane Society	\$ -	\$ 4,346.16	
Total:	\$ 5,313.88	\$ 6,316.16	\$ (1,002.28)

PERSONAL PROPERTY TAX			
Item	Income	Expense	Balance
Delinquent	\$ 198.65	\$ -	* Figured in Levy, not incl. on right.
Postponed	\$ 46,324.66	\$ -	
Pd for Aug. Set.	\$ -	\$ 46,324.66	
Penalty & Interest	\$ 4,996.15	\$ 4,996.15	
Total:	\$ 51,519.46	\$ 51,320.81	\$ 198.65

TOTAL TAX FUNDS \$ 585,885.80

Town of Red Cedar 2020 Financial Report

Financial records of the Town of Red Cedar have been reviewed on a monthly basis by the Town Board and declared to be complete and accurate according to records and statements submitted by the Clerk and Treasurer.

Assets and liabilities were reviewed and totaled by an inventory taken under the direction of the Town Board of Supervisors.

Bob Cook, Chairman

Deb Gotlibson, Supervisor 1

Jim Richartz, Supervisor 2

Don Hayden, Supervisor 3

Doug Miller, Supervisor 4

We certify that this Financial Statement has been prepared from the financial records of the Town of Red Cedar, Dunn County, Wisconsin, and declare it to be a complete and accurate statement of revenues, expenditures/expenses, and public indebtedness for the calendar year ending December 31, 2020.

Cheryl Miller, Clerk

Jill Haldeman, Treasurer

Dated and approved this 12th day of April, 2021.

REGARDING FINANCIAL REPORT

A copy of the Financial Report Form CT for Wisconsin Municipalities and relevant supporting documentation is available for public inspection. In addition, this Financial Report is required by Section 73.10(2) of Wisconsin Statutes and is used in the shared revenue, local transportation aids, and payments for municipal service aid. The Report may be examined by the general public by appointment and will be available for inspection at the town's Annual Meeting of Electors on Tuesday, April 20, 2021.