

Town of Red Cedar 2021 Financial Report

Beginning January 1, 2021

Cheryl Miller, Clerk

Account Balances on January 1, 2021

Checking
Money Market Account
Tax Account – 0053
Equipment Savings

4/13/22: Open Book/Assessor	11:30 a.m. – 1:30 p.m.
4/19/22: Annual Meeting of Electors	6:30 p.m.
5/23/22: Board of Review	6:00 – 8:00 p.m.
2 nd Monday of the Month: Town Board Meetings	6:00 p.m.
<i>Request to be added to the Town e-mail list at:</i>	
<i>info@townofredcedar.com</i>	

Total Account Balances January 1, 2021

Ending December 31, 2021

Jill Haldeman, Treasurer

\$	21,106.30
\$	118,108.85
\$	504,420.73
\$	6,724.46
\$	645,039.37

SUMMARY OF 2021 RECEIPTS TO CHECKING

TAXES & LOTTERY CREDIT

2021 Tax Collections (Jan./Feb. \$2,582,599.63; Aug. \$148,820.43)	\$	2,731,420.06
Lottery Credit	\$	10,978.92
Subtotal	\$	2,742,398.98

INTERGOVERNMENTAL REVENUES

Personal Property Aid	\$	656.20
State Shared Revenue	\$	57,158.32
State Highway Aid	\$	163,198.80
Payment in lieu of taxes on DNR land	\$	13,236.26
Payment from US Fish and Wildlife	\$	2,623.00
Fire Dues from State	\$	9,770.58
Conversion Fees	\$	1,378.73
MFL, Other	\$	86.80
State of WI Computer Aid	\$	31.18
Subtotal	\$	248,139.87

LICENSES & PERMITS

Alcohol (Picnic) Permits	\$	25.00
Rezone, Spec Exec, CSM, Public Hearing	\$	950.00
Land Use Fees	\$	1,925.00
Driveway Permits	\$	750.00
Utility Permits	\$	1,025.00
Dog Licenses	\$	3,527.00
Dog Licenses Refund from County	\$	1,311.26
Subtotal	\$	9,513.26

PUBLIC CHARGE FOR SERVICES

Misc. Materials, Scrap Metal, Labor	\$	1,670.33
Solid Waste Grant Funds	\$	5,591.13
Culverts	\$	2,782.02
Fire Calls	\$	2,051.56
Solid Waste /Recycling Fees	\$	192,205.05
Misc. (Adjs., Materials, Delivery, Hall Rental, Other)	\$	1,294.21
Subtotal	\$	205,594.30

MISCELLANEOUS REVENUES

Interest on All Accounts (\$274.51) Co-Op Dividends (330.79)	\$	605.30
Misc. (Dog License Late Fees/Fines, Copy Fees, Refunds, NSF)	\$	2,811.26
Insurance Claims (Truck Damages)	\$	7,678.94
Truck Loan for 2022 International	\$	164,014.78
Attorney Fee Retainer Refund (Road Damage Case)	\$	1,072.65
Subtotal	\$	176,182.93

TOTAL INCOME	\$	3,381,829.34
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SUMMARY OF 2021 DISBURSEMENTS FROM CHECKING

TAX SETTLEMENTS

State of Wisconsin (State Division of Special Taxes)	\$	391.20
Dunn County	\$	1,107,900.17
Colfax School District	\$	37,637.37
Menomonie School District	\$	1,229,769.31
Elk Mound School District	\$	13,827.09
Chippewa Valley Technical College	\$	137,098.53
Subtotal	\$	2,526,623.67

TAX RELATED

Sales (\$130.73) and Manuf. Property Assessment/Municipal Fee (\$1,102.08)	\$	1,232.81
Managed Forest Land/Crop Law (Co. Share)	\$	537.66
Fish & Wildlife (State/Co./Schools Share)	\$	2,282.02
DNR PILT (State/Co./Schools Share)	\$	11,289.74
Subtotal	\$	15,342.23

WAGES - GROSS

Simple IRA Company Match (Employee Benefit)	\$	1,758.71
Board Quarterly	\$	3,000.00
Clerk	\$	39,558.71
Treasurer (Salary-\$28,694.40; Responsible Unit/SW & RC-\$5,499.76)	\$	34,194.16
Per Diem (PC or other)	\$	150.00
Per Diem (Board - Road)	\$	1,680.00
Per Diem (Board - Non Road)	\$	8,295.00
Town's Share/FICA taxes	\$	12,255.30
Payroll Expenses - Other (Dir. Dep. Fees)	\$	138.25
Patrolman	\$	58,623.50
Additional Wages & Labor (Part-Time Employees)	\$	13,156.50
Subtotal	\$	172,810.13

GENERAL GOVERNMENT

Co. Transf. Fees and Tax Collections	\$	4,438.25
Town Notice Publications	\$	225.10
Dues - WMAC, WTA, UTC, Dunn Co. WTA	\$	1,827.25
Workshops and Meetings	\$	462.93
Clerical, Postage, and Office Expenses	\$	3,400.02
Treasurer and Tax Collection Expenses	\$	544.10
Election Expenses (Ballots, Food, Water, Supplies, New Equip.)	\$	8,733.39
Election Expenses (Pollworker wages)	\$	1,815.00
Assessor Expenses	\$	7,800.00
Legal, Consulting, Website	\$	1,977.41
Mileage Reimbursement	\$	1,599.32
Misc. Fees (Citation Service Fees, Payment Reversals)	\$	300.22
Subtotal	\$	33,122.99

INSURANCE

Bonds (\$811.16) Auto Addtl. (\$195.00) Business (\$8,468.00); Workmen's Comp (\$4,135.00)	\$	13,609.16
Subtotal	\$	13,609.16

PUBLIC SAFETY

Fire Dept. (\$48,006.34) and Ambulance (\$48,488.00)	\$	96,494.34
Dog Licenses to Co. (\$1,591.50), Treas. Share (\$236.50)	\$	1,828.00
Dunn County Humane Society	\$	4,385.96
Dunn Co. Hwy. Admin. Fee & Drug Testing	\$	317.85
Bridge Inspection	\$	0.00
Subtotal	\$	103,026.15

TOWN SHOP AND HALL MAINTENANCE

Supplies and Maintenance	\$	4,545.99
Utilities	\$	4,929.25
Subtotal	\$	9,475.24

PUBLIC WORKS

Road Maint./Hired Out Projects (\$249,962.62) Infrastructure (\$16,750.00) Highway Bldg. Outlay (\$75,248.40)	\$	341,961.02
Street Lighting	\$	2,972.79
SW Related Fees/Costs (\$131,100.76) RC Fees (\$49,775.00) Labor/Site Prep. (\$1,632.01)	\$	182,507.77
Rock, Sand, Blacktop (\$60,810.26) Culverts (\$14,144.45)	\$	74,954.71
Highway Supplies (signs, seed, bins, fertilizer, etc.)	\$	6,095.41
Vehicle Fuel (\$9,032.95); Equip/Parts/Repairs/Rentals (\$24,999.20)	\$	34,032.15
Cell Phones, Mowing/Lawn Care	\$	2,142.78
2022 Truck Purchase	\$	164,379.28
Road Construction Loan (3rd 5, Principal, \$60,000.00; Interest \$7,095.85)	\$	67,095.85
Subtotal	\$	876,141.76

TOTAL DISBURSEMENTS FROM CHECKING	\$	3,750,151.33
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Town of Red Cedar 2021 Financial Report

ACCOUNT BALANCES ON DECEMBER 31, 2021

Checking Account (\$20,568.15) Less Outstanding Checks (\$8,151.42)	\$	12,416.73
Money Market (Road Account)	\$	19,163.64
Tax Account - #0053	\$	484,853.43
Equipment Savings Account	\$	16,134.31
(Less ARPA Funds CD)	\$	(114,769.07)
(Less Dec. Advanced Tax Collections for 2022)	\$	(255,833.03)
TOTAL CASH ON HAND	\$	276,735.08

2021 RECONCILIATION

Opening Ledger Balances and Total Income Received to Checking	\$	4,026,868.71
Less Disbursements Made in 2021	\$	(3,750,151.33)
Subtotal	\$	276,717.38
Underrun to Balance	\$	17.70
Balance to Total Cash on Hand as of 12/31/2021	\$	276,735.08

BREMER BANK INDEBTEDNESS

Balance as of 12/31/2021 – Road Improvements Loan	\$	120,000.00
Balance	\$	120,000.00

INVENTORY LISTING 2020

Town Hall/Shop/Land (\$600,000.00) and Salt Shed (\$60,000.00)	\$	660,000.00
Road Equipment: 2022 International 7400 Dump Truck	\$	202,000.00
2015 Kenworth T470 Dump Truck (plow and sander)	\$	155,000.00
1995 John Deere Grader	\$	100,000.00
Land Pride Ditch Mower	\$	15,000.00
2014 John Deere 6125M Utility Tractor with Cab	\$	85,000.00
2014 John Deere H340XP Farm Loader	\$	10,000.00
2016 Frontier DM5060 Mower Deck	\$	7,700.00
2020 Stepp Heated Blacktop Patching Trailer	\$	34,385.00
2008 Mobard M8D Cyclone Wood Chipper	\$	12,000.00
Miscellaneous Shop Supplies (\$25,000) Shop Tools (\$50,000.00)	\$	75,000.00
Road Materials on hand	\$	10,500.00
Hall Furniture and Election Supplies	\$	3,000.00
Clerical Supplies and Equipment	\$	7,500.00
Voting Equipment	\$	8,400.00
Total	\$	1,385,585.00

REPORT OF BALANCE SHEET - DEC. 31, 2021

ASSETS: - December 31, 2021

Current Assets:		
Checking Account - Operating	\$	12,416.73
Money Market	\$	19,163.64
Tax Account - #0053	\$	484,853.43
Equipment Savings Account	\$	16,134.31
(Less ARPA Funds CD)	\$	(114,769.07)
(Less Dec. Advanced Tax Collections for 2020)	\$	(255,833.03)
Total	\$	276,735.08
Fixed Assets:		
Town Hall/Shop and Land	\$	660,000.00
Shop Tools/Shop Supplies	\$	75,000.00
Hall Furniture and Election Supplies	\$	3,000.00
Clerical Supplies and Equipment	\$	7,500.00
Voting Equipment	\$	8,400.00
Road Equipment (\$621,085.00) and Road Materials on Hand (\$10,500.00)	\$	631,585.00
Total	\$	1,385,485.00
Total Assets	\$	1,662,220.08

LIABILITIES - December 31, 2021

Long Term - Road Improvements Loan (\$120,000.00)		
Long Term – 2022 Truck Loan (\$164,015.00)		
Less Total Liabilities	\$	(284,015.00)
Assets minus Liabilities =	Town Equity	\$ 1,378,205.08

Town of Red Cedar 2021 Financial Report

SUMMARY OF TAX ACCOUNT

(2020 Taxes and 2021 Solid Waste/Recycling and Dog License Collections)

Payee	Amount Levied	Special Taxes (MFL)	Special Tax Correction	Special Charges	State Over/ Under Run	Total Tax Levy Assessed
1176 Colfax	\$ 57,788.00	\$ -	\$ -	\$ -	\$ -	\$ 57,788.00
1645 Elk Mound	\$ 21,299.96	\$ -	\$ -	\$ -	\$ -	\$ 21,299.96
3444 Menomonie	\$ 1,888,174.00	\$ -	\$ -	\$ -	\$ -	\$ 1,888,174.00
Tech. College Dist.	\$ 210,499.54	\$ -	\$ -	\$ -	\$ -	\$ 210,499.54
State of Wisconsin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ST Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dunn County	\$ 1,592,342.22	\$ 520.30	\$ -	\$ -	\$ -	\$ 1,592,862.52
CO Special Charge	\$ -	\$ -	\$ -	\$ 391.20	\$ -	\$ 391.20
Town of Red Cedar	\$ 455,767.00	\$ 2,080.20	\$ -	\$ 16,007.60	\$ 0.77	\$ 473,855.57
TOTALS	\$ 4,225,800.72	\$ 2,600.50	\$ -	\$ 16,398.80	\$ 0.77	\$ 4,244,800.79

Payee	Jan. Payment	Feb. Payment	Special Taxes Feb. Payment (MFL)	Special Charges Feb. Payment	Lottery Credit	August Settlement	Lottery Credit Charge-Back	Special Charges Aug. Payment	O/U Aug. Payment	Total
1176 Colfax	\$ 15,055.21	\$ 22,582.16	\$ -	\$ -	\$ 1,392.05	\$ 18,758.58	\$ -	\$ -	\$ -	\$ 57,788.00
1645 Elk Mound	\$ 5,530.93	\$ 8,296.16	\$ -	\$ -	\$ 511.41	\$ 6,891.46	\$ -	\$ -	\$ -	\$ 21,299.96
3444 Menomonie	\$ 491,916.23	\$ 737,853.08	\$ -	\$ -	\$ 45,483.96	\$ 612,920.73	\$ -	\$ -	\$ -	\$ 1,888,174.00
Tech. College Dist.	\$ 54,840.36	\$ 82,258.17	\$ -	\$ -	\$ 5,070.70	\$ 68,330.31	\$ -	\$ -	\$ -	\$ 210,499.54
State of Wisconsin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dunn County	\$ 414,844.70	\$ 622,249.11	\$ 520.30	\$ -	\$ 38,357.72	\$ 516,890.69	\$ 391.20	\$ -	\$ -	\$ 1,593,253.72
CO Special Charge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town of Red Cedar	\$ 118,738.76	\$ 178,102.81	\$ 2,080.20	\$ 15,134.00	\$ 10,978.92	\$ 147,946.66	\$ -	\$ 873.60	\$ 0.77	\$ 473,855.72
TOTALS	\$ 1,100,926.19	\$ 1,651,341.49	\$ 2,600.50	\$ 15,134.00	\$ 101,794.76	\$ 1,374,738.43	\$ 391.20	\$ 873.60	\$ 0.77	\$ 4,244,800.94

SOLID WASTE RECYCLING (12/1/20-11/30/2021)

Item	Income	Expense	Balance
Resident Payments	\$173,640.05	\$ -	
NSF and Service Fee	\$ 241.00	\$ 235.00	
Special Assessments	\$ 15,857.60	\$ -	
State of WI Rec. Grant	\$ 5,591.13	\$ -	
MD/GFL: Garbage	\$ -	\$ 129,389.00	
MD/GFL: Recycling	\$ -	\$ 49,765.00	
L&M	\$ -	\$ 730.00	
Total:	\$195,329.78	\$ 180,119.00	\$ 15,210.78

AMOUNTS FROM ABOVE

RECEIVED	
Levy	\$ 455,767.00
Special Taxes (MFL)	\$ 2,080.20
State Over/Under Run	\$ 0.77
TOTAL:	\$ 457,847.97

AMOUNTS FROM ACCOUNTS

Beginning Balance 053 12/01/2020	\$ 225,745.32
PILT: Received Feb & April 2021	\$ 1,946.52
Culvert, pd w/Solid Waste	\$ -
MFL: \$86.68 Received June 2021, \$17.86 pd to DC Treas for 20%	\$ 68.94
US Fish & Wildlife, Oct. 2021	\$ 450.98
Remainder of Shared Revenue, Nov. 2021	\$ 49,049.65
TOTAL:	\$ 277,261.41

AMOUNTS FROM LEFT & INTEREST

Solid Waste	\$ 15,210.78
Dog	\$ (1,202.70)
Interest	\$ 196.49
TOTAL:	\$ 14,204.57

PERSONAL PROPERTY TAX

Item	Income	Expense	Balance
Delinquent	\$ 68,939.05	\$ -	* Figured in Levy, not incl. on right.
Postponed	\$ -	\$ -	
Penalty & Interest	\$ 2,062.89	\$ -	
Pd for County Share/Settlement	\$ -	\$ 70,806.36	
Total:	\$ 71,001.94	\$ 70,806.36	\$ 195.58

TOTAL TAX FUNDS \$ 749,313.95

Town of Red Cedar 2021 Financial Report

Financial records of the Town of Red Cedar have been reviewed on a monthly basis by the Town Board and declared to be complete and accurate according to records and statements submitted by the Clerk and Treasurer.

Assets and liabilities were reviewed and totaled by an inventory taken under the direction of the Town Board of Supervisors.

Bob Cook, Chairman

Deb Gotlibson, Supervisor 1

Jim Richartz, Supervisor 2

Don Hayden, Supervisor 3

Nick Berends, Supervisor 4

We certify that this Financial Statement has been prepared from the financial records of the Town of Red Cedar, Dunn County, Wisconsin, and declare it to be a complete and accurate statement of revenues, expenditures/expenses, and public indebtedness for the calendar year ending December 31, 2021.

Cheryl Miller, Clerk

Jill Haldeman, Treasurer

Dated and approved this 11th day of April, 2022.

REGARDING FINANCIAL REPORT

A copy of the Financial Report Form CT for Wisconsin Municipalities and relevant supporting documentation is available for public inspection. In addition, this Financial Report is required by Section 73.10(2) of Wisconsin Statutes and is used in the shared revenue, local transportation aids, and payments for municipal service aid. The Report may be examined by the general public by appointment and will be available for inspection at the town's Annual Meeting of Electors on Tuesday, April 19, 2022.