

10/14/2022

**Town of Red Cedar
2023 Budget and Summary**

REVENUES	2022 Budget	Summary 2023 Budget	% Change
Property Taxes/Levy	\$436,979.00	\$444,236.70	1.66%
Intergovernmental	\$273,055.53	\$293,745.12	
Licenses & Permits	\$8,250.00	\$5,500.00	
Public Charge for Services	\$229,790.00	\$228,220.00	
Other (Fines/Forfeitures, Interest, Misc.)	\$2,550.00	\$2,550.00	
Contingency Cash Reserve	\$10,000.00	\$10,000.00	
TOTAL REVENUES	\$960,624.53	\$984,251.82	2.5%
Est. Cash Balance on Hand Jan. 1st	\$0.00	\$0.00	
TOTAL REVENUES & BALANCES	\$960,624.53	\$984,251.82	2.5%

EXPENDITURES			
General Government	\$162,850.00	\$147,572.50	
Public Safety & Animal Control	\$326,000.00	\$346,350.00	
Public Works & Roads	\$359,096.68	\$382,655.62	
Debt Service	\$102,677.85	\$102,673.70	
Cash on Hand	\$10,000.00	\$5,000.00	
TOTAL EXPENDITURES	\$960,624.53	\$984,251.82	2.5%

Total Anticipated 2023 Expenditures	\$	984,251.82
Less: Anticipated Non-Property Tax Revenues	\$	(535,015.12)
Less: Est. Excess Cash Bal December 31, 2022	\$	(5,000.00)
Amount Required for Levy	\$	444,236.70

2023 RESERVE ACCOUNTS:

<i>ARPA Grant Funds</i>	<i>\$121,148.64</i>
<i>SW Special Assessments</i>	<i>\$36,500.00</i>
<i>Infrastructure</i>	<i>\$10,000.00</i>
<i>Election Equipment</i>	<i>\$2,000.00</i>
<i>Equipment Account</i>	<i>\$10,000.00</i>
<i>Bal. Road Loan (2019-2023)</i>	<i>\$0.00</i>
TOTALS:	<u>\$179,648.64</u>

Public Hearing/Budget: November 14, 2022, 6:00 p.m., Town Hall, E6591 627th Ave., Menomonie, WI
Special Meeting to set Town Levy immediately follows Public Hearing

Town of Red Cedar
Cheryl Miller, Clerk
(715) 556-5034